



Corporate Risk Management Policy

Our Risk Management vision is to increase shareholder value by creating in WorleyParsons a culture of Risk Management to enable our entrepreneurial spirit. Risk is the effect of uncertainty on business objectives. Risk is measured in terms of the consequences of a risk event and the likelihood of their occurrence. The consequence of a risk event may be positive or negative. Risk Management is the culture (beliefs, values and behaviors), processes and structures that we establish and implement toward realizing potential gains whilst avoiding or limiting losses. Risk Management enables us to make business decisions by taking better account of the uncertainty implicit in our business and the possibility of future events occurring.

In pursuing the management of risk, we will:

- Establish and implement a standard approach to the management of risk and to the acceptable levels of risk throughout the business.
- Establish and implement a structured and consistent process for identifying, assessing and managing risks (threats and opportunities) in the achievement of our business objectives.
- Comply with applicable laws, regulations and governance standards in all areas in which we operate.
- Encourage a culture of personal responsibility to proactively identify and address risk issues and events.
- Apply our Risk Management processes to regularly monitor our major areas of exposure.
- Embrace risk opportunities to gain competitive advantage.
- Provide appropriate risk management information and training programs.
- Develop and monitor risk management performance measures.

The responsibility for application of this policy rests with us all.



John Grill
Chief Executive Officer

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