



WorleyParsons

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ASX Release

WORLEYPARSONS LIMITED

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WorleyParsons awarded Karara Iron Ore Project contract

WorleyParsons has been engaged to provide project management, procurement and construction management services for Karara Mining Limited's Karara Iron Ore Project. Under the contract, Karara and WorleyParsons have formed an integrated project management team to deliver the project. The estimated revenue to WorleyParsons from the contract is \$114 million.

WorleyParsons' involvement in the project began in February 2008 during the feasibility assessment phase. The contract covers provision of services until completion, which is expected in the 4th quarter of 2011. A team of approximately 100 WorleyParsons personnel is currently supporting the project.

WorleyParsons' Chief Executive Officer, Mr John Grill, commented; "This project has a number of similarities to other projects successfully delivered by WorleyParsons in the Western Australian iron ore sector and we value the opportunity to use our expertise in supporting Karara in this exciting project development. WorleyParsons is committed to supporting the development of the Mid-West as the next major iron ore centre in Australia, and is proud to be associated with the Karara project."

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